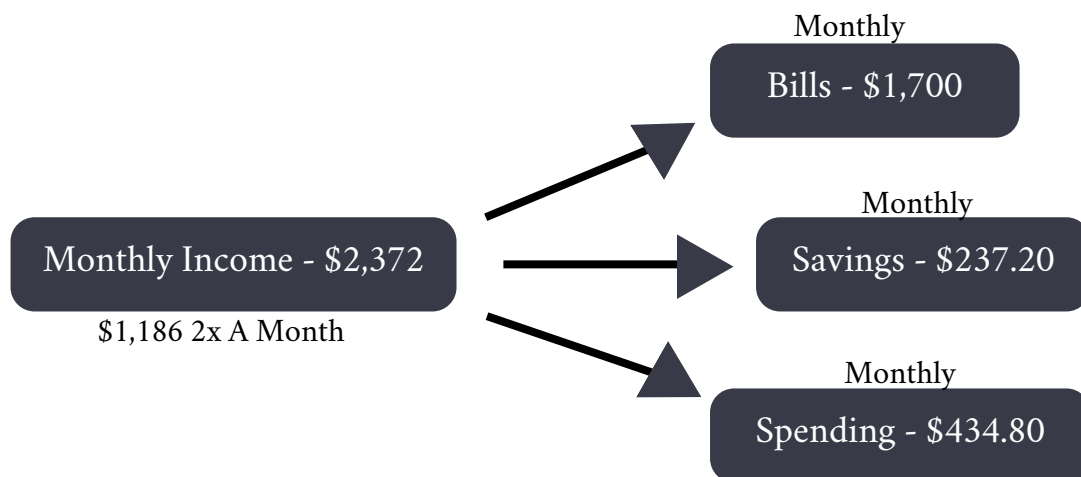


The Budget Revision

Purpose: You worked for your money, now put your money to work. Assign it the job of properly planning for you under 3 main categories; bills, savings, and spending.



Bills

Take your total monthly bills divided by the number of times you get paid a month. Using the chart above $1,700 / 2 = 850$. This is the amount from each paycheck you should be setting aside in your bills account. Ideally, you will keep at least \$1,700 (your total monthly bills) in your bills account at all times. This way when bills take a scoop from the bills bucket, you fill it right back up the next pay period and you don't worry about if you have put enough aside to cover them.

Savings

Next is to pay yourself by saving money from each paycheck. Our ultimate goal is to save 20% or more of each paycheck, but this is not always possible depending on the current job you have. Savings some is better than none, practice putting away money and not touching it. Try saving 10% to begin with.

$1,186 \times .10 = 118.60$ Take \$118.60 from each paycheck and put in an HYSA. You may need to lower to 5% or maybe you can raise to 12%. You will learn what feels do-able for your current situation.

Spending

This brings you to the amount you can spend between your pay periods guilt free because we already put enough aside to cover the bills and paid ourselves.

$\$1,186 - \$850 - \$118.60 = \217.40

Review your bills again, maybe there are subscriptions you can cancel or bills you can negotiate to raise your spending and savings budget.

As you continue to get higher paying jobs, keep revising your budget to put every dollar to work.

*Free Available Resources at AllForHerself.com

*5-Day Women Who Work Process

*Checking, Savings, and Credit Card Automated Financial Process

*The Unconventional Job Path

*Reading Your Paystub

*The Budget Revision